



August 05, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/Code - ELNET/517477

Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on August 05, 2022.

Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated July 29, 2022, intimating the date of Board meeting to consider the unaudited financial results for the quarter ended June 30, 2022 and recommendation of the final dividend for the financial year ended March 31, 2022.

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Board of Directors at their meeting held today (August 05, 2022) has inter alia, transacted the following businesses:

1. Approval of Unaudited financial results

Approved the Unaudited Financial results for the quarter ended June 30, 2022.

In this Connection we enclose the following:

- Unaudited Financial results for the quarter ended June 30, 2022 and
- Limited Review issued by M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors of our Company on the unaudited financial results of the company for the quarter ended June 30, 2022

Pursuant to Regulation 47 of the SEBI LODR, the said financial Results shall be published in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed Unaudited financial results of the Company would be available on the website of the Company www.elnettechnologies.com as well as on the website of the Stock Exchange.

2. Recommendation of Dividend

The Board of Directors of our Company has recommended a final dividend on Equity shares @20% (i.e., Rs.2 per equity share of Rs.10 each) for the financial year ended March 31, 2022.

The recommended dividend is subject to the approval of members in the ensuing 31st Annual General Meeting of the company.

REGD. OFF : ELNET TECHNOLOGIES LIMITED, TS 140 BLOCK 2 & 9, RAJIV GANDHI SALAI, TARAMANI, CHENNAI - 600 113, TAMIL NADU, INDIA.

TEL : +91-44-2254 1337, +91-44-2254 1098 FAX : +91-44-2254 1955

E.mail : elnetcity@gmail.com / elnetfinance@gmail.com | www.elnettechnologies.com

CIN : L72300TN1990PLC019459





3. Appointment of Statutory Auditor

Recommended, the appointment of M/s. Selvam & Suku, Chartered Accountants (Firm Registration No. 003701S) as the statutory auditors of the Company under Section 139 of the Companies Act, 2013 subject to the approval of shareholders of the Company. Upon appointment M/s. Selvam & Suku, Chartered Accountants will hold office for a period of five years commencing from the conclusion of the 31st Annual General Meeting until the conclusion of the 36th Annual General Meeting of the Company.

The information required under Regulation 30 of Listing Regulations read with of SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is annexed herewith.

4. Adoption of Policy

The Board in their meeting held today had considered and approved the archival policy of the Company. The copies of the policy will be available on the website of the Company (i.e., www.elnettechnologies.com)

The Board Meeting commenced at 14.45 and concluded at 17:15

This is for your information and records.

Thanking you,

Yours faithfully,
For **ELNET TECHNOLOGIES LIMITED**,


DIVYA RAJ GUPTA
COMPANY SECRETARY
Encl.: As above





Details required pursuant to Regulation 30 Part A of Schedule III of SEBI (LODR) read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015

S. No	Requirements	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Selvam & Suku, Chartered Accountants
2	Date of appointment/cessation (as applicable)	Appointment at Ensuing 31 st Annual General Meeting of the Company.
3	Terms of appointment	Subject to the approval of the shareholders, appointed for the term of five years commencing from the conclusion of ensuing 31 st Annual General Meeting of the Company to be held in the year 2022 until the conclusion of the 36 th Annual General meeting of the Company.
4	Brief profile (in case of appointment)	M/s. Selvam & Suku, Chartered Accountants, Chennai is registered with the ICAI bearing FRN No. 003701S. The firm has a team of seven Chartered Accountants and an audit manager. They are offering various services viz. statutory audit, risk assessment, tax consultancy, tax assessments, business consulting, GST and other assurance services. Their present clientele are from various industries like manufacturing, trading, construction, medicine, hospitality, educational institutions, information technology, proprietors and individuals in and around South India. The registered office of the firm is No.186/187, C-1, Alsa Towers, P.H.Road, Kilpauk, Chennai-10
5	Disclosure of relationship between directors	Not Applicable
6	Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or Statutory	Not Applicable



ELNET TECHNOLOGIES LTD
TS 140, Block No.2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600113
Website: www.elnettechnologies.com
CIN: L72300TN1990PLC019459

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

S.No	Particulars	Rs.in Lakhs			
		Quarter ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (audited)	June 30, 2021 (Unaudited)	March 31, 2022 (audited)
	Income				
1	Revenue from operations	582.16	565.28	556.38	2,208.46
2	Other Income (Net)	139.80	127.16	128.89	514.04
3	Total Income (1+2)	721.96	692.44	685.27	2,722.50
	Expenses				
	Employee benefit expenses	40.95	41.34	30.43	142.86
	Finance costs	13.63	11.25	12.72	50.16
	Depreciation and amortization expense	75.67	79.77	87.83	341.29
	Electricity Charges	53.34	67.75	37.77	180.40
	Other expenses	90.51	116.98	66.35	314.17
	Total Expenses	274.09	317.08	235.10	1,028.88
5	Profit before tax (3-4)	447.87	375.34	450.18	1,693.62
6	Tax expense	105.62	121.22	108.27	432.27
7	Profit for the period / year (5-6)	342.25	254.15	341.91	1,261.35
8	Other comprehensive income, net of income tax	-	82.49	-	83.28
9	Total comprehensive income for the period / year (7+8)	342.25	336.64	341.91	1,344.63
10	Paid-up equity share capital	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Other equity	-	-	-	10,573.85
12	Earning per share (Rs) (not annualised expect for the year ended March 2022)				
	- Basic	8.56	6.35	8.55	31.53
	- Diluted	8.56	6.35	8.55	31.53

Notes:

- The above quarterly results for the period ended June 30, 2022 were reviewed by the Audit committee and has been approved by the Board of Directors at its meeting held on August 05, 2022 and have been subjected to Limited Review by the Statutory auditors of the Company.
- The company is engaged in the sole activity of carrying on the business of "Promotion and maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year ended March 31, 2022 and nine months unaudited published figures up to December 31, 2021.
- Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current period's classification.



Place: Chennai
Date : August 5, 2022

For Elnet Technologies Limited
Unnamalai Thiagarajan
Mrs. Unnamalai Thiagarajan
Managing Director
DIN: 00203154

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Independent Auditor's Review Report on Unaudited Quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Elnet Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Elnet Technologies Limited ('the Company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation') applicable to the company.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31 2022 and the published year to date nine months period ended December 31, 2021.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Geetha K

Geetha Jeyakumar
Partner
Membership No.: 029409
UDIN: 22029409AOJXCQ3800



Place: Chennai
Date: August 05, 2022